

TEST 1

Consumer Mathematics

Unit 1

In the blank, write the letter that represents the correct answer.

1. _____ Auto insurance that covers damage done to another's property is (a. collision) (b. comprehensive) (c. liability) (d. annuity).
2. _____ A long-term rental agreement is called a/an (a. option) (b. lease) (c. mortgage) (d. warranty).
3. _____ The fee charged for the use of the installment plan is the (a. premium) (b. registration fee) (c. carrying charge) (d. down payment).
4. _____ The cost of the license plate is the (a. registration fee) (b. sales tax) (c. ownership tax) (d. none of the above).
5. _____ Consumer protection against the cost of repairs for a stated period of time is (a. option) (b. warranty) (c. trade-in) (d. registration fee).

Follow the directions. Show all of your work.

6. _____ Find the average of \$9,342; \$9,107; \$10,005; \$9,843; and \$9,273.
7. _____ Round off \$3.974 to the nearest cent.
8. _____ Round off 15.8% to the nearest whole percent.
9. _____ Find 18% of \$9,360.
10. _____ Write .569 as a percent.
11. _____ Divide 26,000 by 25.
12. _____ Find what percent 591 is of 2,364.

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